

<b>Committee</b>	<b>Dated:</b>
City Bridge Trust	20th September 2017
<b>Subject:</b> Variations to grants awarded	<b>Public</b>
<b>Report of:</b> Chief Grants Officer	<b>For Information</b>

### **Summary**

This report informs Members of 2 grants where a variation has been agreed by the Chief Grants Officer since your last meeting.

### **Recommendation**

Members are asked to:

- Receive this report and note its contents

### **Main Report**

Since your last meeting, variation to the grants outlined below has been agreed by the Chief Grants Officer, in line with the revised delegated procedure for the amendment of grants as agreed by your Committee in October 2004.

#### **Media Trust/CBT**

In September 2015 funds were agreed to commission the Media Trust to produce six case-study short films to help illustrate the Stepping Stones fund. One of the selected organisations dropped out of the programme early on meaning that there was a cost saving of £1,127 which has now been revoked.

#### **Mayor's Fund for London**

You agreed a Stepping Stones grant of £50,000 to the Mayor's Fund for London in November 2016 as they wished to develop a range of social investment facilities. The organisation reported difficulty in planning the work and subsequently advised the Trust that its Board no longer wished to undertake the project. The full amount was subsequently revoked.

#### **Ciaran Rafferty**

Principal Grants Officer

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